

QUESTION BANK
Direct & Indirect Tax Law
BBA 622-18

- Q1. What do you mean by direct and indirect tax?
- Q2. Explain income Tax Act 1961 in detail.
- Q3. What are the heads of income tax? How Tax is calculated under Salaries Head.
- Q4. What do you mean by Profit and Gains? How Gross total income is calculated.
- Q5. How the net annual value in case of income from house property is calculated? Explain.
- Q6. What is assessment year and previous year?
- Q7. How the residential status under income Tax Act 1961 is determined?
- Q8. What is clubbing of income and deemed income?
- Q9. What is the procedure for filing ITR? Write down the steps in brief.
- Q10. What are the salient features of GST Act 2017?
- Q11. What do you mean by GST? Write down the reasons for implementation of GST in India?
- Q12. What is GST council? Explain GST council members.
- Q13. Explain GST registration procedure in detail.
- Q14. What is the concept of GST eco-system? Who are the various participants under GST eco-system?
- Q15. What are the three steps for set off and carry forward of losses?